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6 JULY 2015

## Note About Content in IFAC Digest

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### IFAC in the News



G7G20 JUNE REVIEW | 2 JULY 2015

## G7G20 Issues June Review Featuring IFAC CEO Fayez Choudhury

In the wake of the financial crisis, progress has been made in implementing reforms, but divergence on key areas threatens recovery, writes Fayezul Choudhury, Chief Executive Officer, International Federation of Accountants.

IFAC | 1 JULY 2015

## IFAC Publishes IAASB Q&A Document, ISA Module PowerPoints in Spanish; IAASB Handbook, Others Available Soon

The International Federation of Accountants® (IFAC®) today published in the Spanish language two additional publications of the International Auditing and Assurance Standards Board® (IAASB®), translated as a result of the IberAm Project ...

ICAS | 29 JUNE 2015

## Interview: Olivia Kirtley, IFAC President

Olivia Kirtley talks to Robert Outram about her role as President of IFAC, the accountancy body that strives for the highest standards of reporting, ethics and education worldwide.

### News that Matters to the Profession



INTERNATIONAL ACCOUNTING STANDARDS BOARD | 11:50, 3 JULY 2015

## **Canada and Thailand jurisdiction profiles updated**

The Accounting Standards Board of Canada (AcSB) had deferred mandatory adoption of IFRS for entities with rate-regulated activities until 2015. That deferral was provided to give time for the IASB to complete a project affecting those ...

INVESTMENT EXECUTIVE | 18:00, 3 JULY 2015

## **FSB launches review on mitigating risks posed by shadow banking**

Global policymakers are launching a review of the efforts that national regulators are making to enhance their oversight of the risks posed by so-called shadow banking firms, the Financial Stability Board (FSB) announced on Friday.

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) |

20:00, 2 JULY 2015

## **Professionalism and ethics key priority in partnership between ACCA and Isik University**

Students who will enter a new accounting and auditing program at Isik University will have a greater opportunity to gain an internationally recognised professional qualification on graduation, following an agreement between the university ...

ACCOUNTING TODAY ONLINE | 2 JULY 2015

## **SEC Reappoints Ferguson to PCAOB**

The Securities and Exchange Commission has reappointed Public Company Accounting Oversight Board member Lewis H. Ferguson to a second term on the board.

THE FINANCIAL EXPRESS | 1:00, 2 JULY 2015

## **Scepticism over FRA efficacy as parties go bickering**

Enactment of the proposed Financial Reporting Act (FRA) keeping Chartered Accountants (CAs) and Cost and Management Accountants (CMAs) wide apart may make its execution difficult, officials and experts have said.

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) |

20:00, 1 JULY 2015

## Parliaments and policy-makers worldwide are failing to reap the rewards of good consolidated government accounting because of a lack of financial literacy, says ACCA

A new global study 'Consolidated government accounts: How are they used?' commissioned by ACCA (the Association of Chartered Certified Accountants) and conducted by a consortium of international universities led by Durham University ...

ACCOUNTING TODAY | 1 JULY 2015

## Moving past simplification to 'qualification'

Lately, the Financial Accounting Standards Board has publicized its efforts to simplify financial reporting with claims that it's reducing costs while maintaining quality. However, what we keep seeing are mostly modest cuts in compliance ...

INDIA EDUCATION DIARY | 1 JULY 2015

## ICAI celebrated its 66th Chartered Accountants Day

New Delhi, July 1 -- The Institute of Chartered Accountants of India (ICAI), the regulator of Accountancy profession in India, celebrated its 66th Chartered Accountants Day today all across the country through its 150 branches & 5 ...

PRETORIA NEWS | 1 JULY 2015

## Accountants' key role in nation-building

NATION-BUILDING is the process whereby a society with diverse origins, histories, languages, cultures and religions come together within the boundaries of a sovereign state with a unified constitutional and legal dispensation, a national ...

THE WALL STREET JOURNAL ONLINE | 17:04, 30 JUNE 2015

## Accounting Regulator Proposes Plan for Naming Audit Partner; Compromise would let U.S. investors learn who is in charge of outside audit

The government's audit regulator formally proposed a long-discussed compromise idea that could allow U.S. investors to learn who exactly is in charge of a company's outside audit.

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) |

20:00, 29 JUNE 2015

**Be aware of financial activity alarm bells, warns  
CCAB Anti Money Laundering Taskforce**

Accountants' 'professional scepticism' is the first line of defence in tackling money laundering and terrorist financing, says guidance issued today by the Anti-Money Laundering Taskforce of CCAB, the collective forum of accountancy bodies ...