



21 July 2015

IFAC in the News

IFAC | 20 JULY 2015

[Sovereign Debt Crises—Accounting Matters](#)

The International Federation of Accountants® (IFAC®), the global organization for the accountancy profession with members and associates in 130 countries, recently joined a multi-disciplinary group at the CESifo Institute in Munich, Germany, to share past lessons of over-borrowing and default, and analyze present weaknesses in sovereign debt management. The discussion was timely in light of Greece's debt crisis.

IFAC | 17 JULY 2015

[Accounting Resources, News & Views Are Only a Click Away in the Global Knowledge Gateway](#)

Launched last year by the International Federation of Accountants® (IFAC®), the Global Knowledge Gateway™ is a global hub for accountancy news, views, resources, and thought leadership from around the world.

IFAC | 15 JULY 2015

[New Topic Area Launched for MOSAIC Website](#)

A new topic area, Inclusion, Women, and Leadership, has been launched on the MOSAIC website to curate related resources and news.

ACCOUNTING TODAY ONLINE | 13 JULY 2015

[IFAC Sees Validation on Strategy and Activities](#)

The International Federation of Accountants found wide support for its activities in the results of a strategy survey that polled member organizations on IFAC's strategic plan for 2016–2018.

MONDAQ BUSINESS BRIEFING | 17 JULY 2015

[The Challenges Of Embedding Risk Management](#)

The May 2015 International Federation of Accountants (IFAC) paper "From Bolt-on to Built-in Managing Risk as an Integral Part of Managing an Organization" has neatly summarised the challenges of embedding risk management. The paper's main ...

Independent Standard-Setting Boards in the News



IAASB | 16 JULY 2015

[IAASB Acknowledges Call to Action on Integrated Reporting; Highlights Ongoing and Planned Actions Relating to Developments in External Reporting](#)

The Integrated Reporting Working Group of the International Auditing and Assurance Standards Board® (IAASB®) has released a publication, Exploring Assurance on Integrated Reporting and Other Emerging Developments in External Reporting, to inform stakeholders about the board's ongoing work in this area.

IAASB | 15 JULY 2015

[IAASB Finalizes Amendments to Auditing Standards to Promote Greater Focus on Financial Statement Disclosures](#)

The International Auditing and Assurance Standards Board® (IAASB®) today released its revised International Standards on Auditing™ (ISAs™), Addressing Disclosures in the Audit of Financial Statements.

IAESB | 14 JULY 2015

[IAESB Framework Enhances Clarity of Standards](#)

The International Accounting Education Standards Board™ (IAESB™) has published its revised Framework for International Education Standards for Professional Accountants and Aspiring Professional Accountants (the “Framework”), which sets out the concepts that underlie its International Education Standards™ (IES™).

ACCOUNTING TODAY ONLINE | 14 JULY 2015

[Q&A: IESBA's Wui San Kwok Sees Accountants Facing Ethical Pressures](#)

Wui San Kwok, a practitioner member of the International Ethics Standards Board for Accountants and a partner at PricewaterhouseCoopers, shared his insights in this interview on how the public perception of the accounting profession hinges ...

JOURNAL OF ACCOUNTANCY | 9:41, 18 JULY 2015

[IAASB completes amendments to auditing standards focused on disclosures](#)

The International Auditing and Assurance Standards Board (IAASB) has issued revised international auditing standards designed to sharpen auditors' focus on disclosures and to drive consistency in the application of the standards.



DAILY FT | 20 JULY 2015

[CMA Excellence in Integrated Reporting Awards presentation on 27 July](#)

The Institute of Certified Management Accountants of Sri Lanka (CMA) has organised the CMA Excellence in Integrated Reporting Awards 2015 which will be presented at the inauguration of the Global Management Accounting Summit on 27 July in ...

SCMP.COM | 17 JULY 2015

[HKICPA chief is counting on China's economic growth](#)

Raphael Ding Wai-chuen's boyhood dream was to become a lawyer but a summer holiday job at an accounting firm prompted a change of heart. The 55-year veteran accountant is now chief executive of the Hong Kong Institute of Certified Public ...

ACCOUNTING WEB | 4:34, 17 JULY 2015

[New UK GAAP for small and micro-entities released](#)

On 16 July 2015 the Financial Reporting Council (FRC) issued the new UK GAAP for small and micro-entities. This marked the end of several years' work by the FRC in introducing an international-based financial reporting framework for ...

ALL AFRICA | 4:04, 17 JULY 2015

[Fighting the Vicious Cycle of Corruption](#)

Jul 17, 2015 (The Star/All Africa Global Media via COMTEX) -- The Institute of Certified Public Accountants of Kenya is appealing to President Uhuru Kenyatta not to assent to a bill seeking to dissolve the Ethics and Anti-Corruption ...

INTERNATIONAL ACCOUNTING STANDARDS BOARD | 17:24, 17 JULY
2015

[New Georgian, Japanese and Spanish translations available online](#)

The IFRS Foundation is pleased to announce the publication of the following translations: Georgian translation of the 2014 Red Book. The publication is available in print from our Web Shop.

SME: SMALL AND MEDIUM BUSINESSES | 5:54, 17 JULY 2015

[FRC simplifies accountancy standards to cut red tape for SMEs](#)

Changes to accounting standards will have a positive impact upon small businesses. The Financial Reporting Council (FRC) has issued a number of changes with the aim of simplifying the reporting of company accounts and are effective from 1st ...

THE NATION | 20:00, 16 JULY 2015

['How to boost small businesses' performance'](#)

In order to boost the efficiency and performance of Small and Medium Scale Enterprises (SMEs), the Association of Chartered Certified Accountants (ACCA) recommended the introduction of a flexible corporate governance framework.

THE ACCOUNTANT | 15 JULY 2015

[IMA signs deals in Russia and Kazakhstan](#)

The US Institute of Management Accountants (IMA) has signed two Memoranda of Understanding (MoU) in Russian and Kazakhstan.

BUSINESS SPECTATOR - ONLINE | 15 JULY 2015

[The FSB's cautious approach to shadow banking](#)

The Financial Stability Board appears to have listened to Greg Medcraft's warning against the intrusive regulation of non-bank institutions.

REVISORFORENINGEN | 1 JULY 2015

[The Nordic standard for audits of small entities - consultation paper](#)

Attached is a draft of the Nordic standard for audits of small entities ("the Nordic standard"). The Nordic standard has been developed by the Nordic Federation of Public Accountants (NRF) and are released for consultation by the institutes of public accountants in Sweden, Denmark, Finland, Iceland and Norway.

For additional information or questions on this newsfeed, please contact laurawilker@ifac.org.