

27 April 2015

IFAC in the News

ACCOUNTING TODAY | 24 APRIL 2015

Accountants' Biggest Concerns in 2015

The recent IFAC Global SMP Survey from the International Federation of Accountants showed that attracting new clients is a top concern for accountants in small and medium practices, with 58 percent of respondents rating it as a high or very ...

IFAC | 22 APRIL 2015

IFAC Publishes Spanish-language Versions of International Framework: Good Governance in the Public Sector, Competent and Versatile

The International Federation of Accountants® (IFAC®) today published in Spanish the following documents developed for Professional Accountants in Business (PAIBs) ...

Independent Standard-Setting Boards in the News



ALL AFRICA | 4:34, 24 APRIL 2015

New Rules Put Auditors Under Scrutiny

Apr 24, 2015 (Financial Gazette/All Africa Global Media via COMTEX) -- AUDITORS in the country will come under increased scrutiny following a decision by the International Auditing and Assurance Standard Board (IAASB) to introduce new ...

News that Matters to the Profession



REUTERS NEWS | 7:53, 24 APRIL 2015

EU to scrutinise global accounting rules more closely

LONDON, April 24 (Reuters) - The European Union will play an active role in a review of the accounting principles which underpin the way books are checked for companies around the world, France's top accounting standards official has said.

ACCOUNTANCY NEWS POWERED BY TIMETRIC | 24 APRIL 2015

Three EU members yet to adopt international auditing standards

France, Germany and Portugal are the only EU countries yet to adopt international auditing standards (ISA) in the EU, according to a report by the Federation of European Accountants (FEE).

ACCOUNTING TODAY | 24 APRIL 2015

GASB Mulls Disclosures on Going Concern and Debt by State and Local Governments

The Governmental Accounting Standards Board has voted to begin research on improving the disclosures by state and local governments about going concern and debt.

THE STATESMAN | 24 APRIL 2015

Carving out diverse path

In recent years, the responsibilities of a Chief Finance Officer and the broader business organisation have expanded into non-traditional arenas. It even includes the supporting enterprise business strategy, managing enterprise ...

THE NASSAU GUARDIAN | 1:00, 23 APRIL 2015

New BICA bill modernizes accounting profession

The new Bahamas Institute of Chartered Accountants (BICA) Bill has created a framework for the complete modernization of the accounting profession in The Bahamas, according to Minister of Financial Services Hope Strachan, who sees the bill ...

DAILY FT | 22 APRIL 2015

CA Sri Lanka inaugurates UAE Chapter

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) ceremoniously inaugurated its overseas chapter in the United Arab

Emirates (UAE) recently in the presence of diplomats and professionals, at the Emirates Ballroom of the JW ...

ACCOUNTING TODAY | 22 APRIL 2015

FASB Proposes Major Changes in Nonprofit Accounting

The Financial Accounting Standards Board has issued a proposed accounting standards update to improve the information provided in not-for-profit financial statements and notes to financial statements that could have major implications for ...

TIMES OF OMAN | 22 APRIL 2015

Young professionals in Sultanate attain ACCA membership

Muscat: Finance professionals working in Oman have celebrated a major landmark in their careers by becoming members of ACCA (the Association of Chartered Certified Accountants).

ZAWYA | 4:01, 21 APRIL 2015

ICAEW and SOCPA strengthen collaboration on accounting and auditing in Saudi Arabia

ICAEW, a leader in the global accounting and finance industry, and the Saudi Organization for Certified Public Accountants (SOCPA) have signed an agreement to support the application of international accounting, auditing & ethics ...

THE WALL STREET JOURNAL ONLINE | 13:50, 21 APRIL 2015

IASB Staff Recommends One-Year Delay in New Global Revenue-Booking Rule; Some companies said the original 2017 effective date didn't give them enough time to prepare.

The staff of the panel which sets accounting rules for most companies outside the U.S. has recommended that sweeping new rules on how those companies book their revenue be pushed back by a year.

ACCOUNTING WEB | 15:44, 21 APRIL 2015

CPAs Say Security is Their No. 1 Technology-Related Priority

Securing the IT environment was ranked as the top technology initiative among CPAs in both the United States and Canada, according to a new report from the American Institute of CPAs (AICPA) and the Chartered Professional Accountants of ...

BUSINESSWORLD INDIA | 4:51, 21 APRIL 2015

Greater Clarity On Preparing Audit Reports

This is going to come as good news to companies whose accounts are currently being audited for the financial year ended March 31, 2015. Auditors have been provided with more clarity on their powers while preparing audit reports. Instead of ...

THE POST | 21 APRIL 2015

Zambia is losing out on proceeds from mines - ZICA

Zambia Institute of Chartered Accountants president Wesley Beene says Zambia is currently losing out over proceeds of the mining industry.

THE POST | 20 APRIL 2015

ZICA urges accountants to prevent corruption

ZAMBIA Institute of Chartered Accountants president Wesley Beene says accountants should play a pivotal role in the corruption fight by stopping suspicious transactions.

ACCOUNTING TODAY | 20 APRIL 2015

FASB Issues Standard for Cloud Computing Fees

The Financial Accounting Standards Board released two accounting standards updates last week, one of which covers the fees paid for cloud computing while the other applies to defined benefit obligations and plan assets.

For additional information or questions on this newsfeed, please contact laurawilker@ifac.org.