



**DOW JONES**

26 January 2015

## IFAC in the News

IFAC | 22 JANUARY 2015

### [IFAC Global SMP Survey Identifies Key Challenges Facing SMPs Globally](#)

The biggest challenges facing small- and medium-sized accounting practices (SMPs) worldwide are complying with regulations and standards and attracting new clients, according to the 2014 IFAC® Global SMP Survey.

## Independent Standard-Setting Boards in the News



IFAC | 22 JANUARY 2015

### [IAASB Proposes Changes for Reporting on Special Purpose Financial Statements](#)

The International Auditing and Assurance Standards Board® (IAASB®) today released proposals to enhance auditor reporting on special purpose financial statements.

## News that Matters to the Profession



INTERNATIONAL NEW YORK TIMES | 21 JANUARY 2015

## [Greece's accounting problem](#)

Greece is back as a focal point of the world financial crisis. While coming elections are spooking the markets, the supposed cause of the crisis has not changed. Greece has a declared debt of 319 billion euros, or about \$369 billion, 175 ...

DAILY FT | 22 JANUARY 2015

## [CA Sri Lanka students bag top honours at certificate level exams](#)

Top students of the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) recently bagged top prizes at the Certificate in Accounting and Business (CAB) examinations held in September 2014.

COMPLIANCE WEEK | 21 JANUARY 2015

## [Poll Finds Uncertainty on COSO, Revenue Recognition](#)

Up to one-third of companies may not be implementing the new COSO framework for their 2014 financial reporting, and one-fourth don't know when they will implement the framework.

THE ACCOUNTANT | 21 JANUARY 2015

## [Singaporean and Irish professions consider membership mutual recognition](#)

The members of the Institute of Singapore Chartered Accountants (ISCA) and Chartered Accountants Ireland may gain mutual recognition through a deal signed today which lays the foundations for a potential mutual recognition agreement between the professional bodies.

ZAWYA | 6:18, 21 JANUARY 2015

## [ACCA Women in Finance: Creating a](#)

## [Springboard to Corporate Board Positions](#)

ACCA (the Association of Chartered Certified Accountants) held the latest in its series of Women in Finance roundtables, supported by Pearl Initiative, focusing on the benefit to organisations of greater diversity in the workplace. A forum ...

THE FINANCIAL EXPRESS (BANGLADESH) | 21 JANUARY 2015

## [Thrust on ensuring financial discipline and accountability](#)

Bangladesh, Jan. 21 -- Country's future accounting and finance professionals must acquire competencies to provide strategic insights, in place of traditional scorekeeping duties, to the firms as their role are shifting from financial ...

ZIMBABWE BROADCASTING CORPORATION | 13:41, 20 JANUARY 2015

## ['Accountants key to fighting corruption'](#)

Accountants have been identified as key personnel in the enforcement of good corporate governance. The Public Accountants and Auditors Board (PAAB) says the profession can help Zimbabwe's economy perform better through fighting corruption.

ACCOUNTANCY NEWS POWERED BY TIMETRIC | 20 JANUARY 2015

## [Role of IASB's advisory body on standard-setting process should be strengthened: EFRAG](#)

The European Financial Reporting Advisory Group (EFRAG) has praised the role of the Accounting Standards Advisory Forum (ASAF), one of the advisory bodies of the International Accounting Standards Board (IASB), but noted that the IASB's ...