



#### FOR IMMEDIATE RELEASE

### KEITH BOWMAN NAMED IAESB CONSULTATIVE ADVISORY GROUP CHAIR

(New York, New York, December 11, 2014) – Keith B. Bowman has been appointed Chair of the Consultative Advisory Group (CAG) to the International Accounting Education Standards Board™ (IAESB™), effective January 1, 2015. Mr. Bowman's appointment, which has been approved by the Public Interest Oversight Board (PIOB), follows his election by members of the IAESB CAG.

As chair, Mr. Bowman will lead the IAESB CAG – an independent body comprising stakeholders with an interest in international accounting education – in providing strategic and technical advice in the public interest to the IAESB. Mr. Bowman will play a key role in ensuring that the CAG's views are heard and considered in the IAESB's deliberations. A member of the IAESB CAG since 2010, Mr. Bowman is currently the Chief Executive Officer of the Public Accountants Council for the Province of Ontario and has been a member of the Council of Governors for the Canadian Public Accountability Board since 2009. He also served as the Chair of the Institute of Chartered Accountants of Ontario (now Chartered Professional Accountants of Ontario) from 1999 to 2000 as well as a Six-Year Council Member and Chair of three of the Institute's committees. He is a Chartered Professional Accountant of Canada and was a Partner in EY from 1978 to

"I have been a passionate supporter of education for professional accountants throughout my professional and business life," Mr. Bowman explained. "To have this opportunity to work with the distinguished members of the IAESB CAG is an honor. I look forward to working closely with my colleagues on the CAG to contribute to and help inform the deliberations of the IAESB."

Mr. Bowman succeeds Dr. Aileen Pierce, a highly experienced leader in the academic and accounting communities and an associate professor in accountancy at the University College Dublin Quinn School of Business. Dr. Pierce has served as IAESB CAG chair since 2012.

"Having worked with Keith on the IAESB CAG, I know he brings dedication and expertise to his role as chair," Dr. Pierce said. "His background and experience, his leadership, and his informed, independent perspective will greatly benefit the CAG as it provides public interest input to the development of future standards and guidance."

## About the IAESB CAG

The CAG comprises a diverse mix of Member Organizations with interests in, or related to professional accounting education. The CAG is an integral and important part of the IAESB's formal process of consultation, and Representatives of CAG member organizations provide the IAESB advice on numerous areas, including the IAASB's agenda and project timetable (work program); its technical projects; and other matters of relevance to the IAASB's activities. The <a href="Public Interest Oversight Board">Public Interest Oversight</a> Board (PIOB) oversees the work of the CAG, and the <a href="roles and responsibilities of the CAG Chair">roles and responsibilities of the CAG Chair</a> are approved by the PIOB. About the IAESB

The IAESB develops education standards, guidance, and information papers for use by IFAC member bodies under a shared standard-setting process involving the Public Interest Oversight Board, which oversees the activities of the IAESB, and the IAESB Consultative Advisory Group, which provides public interest input into the development of the standards and guidance. The structures and processes that support the operations of the IAESB are facilitated by IFAC.

# About IFAC®

IFAC is the global organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. It is comprised of over 175 members and associates in 130 countries and jurisdictions, representing approximately 2.5 million accountants in public practice, education, government service, industry, and commerce.

# The PIOB

Established in 2005 as the oversight board for the global accountancy profession, the PIOB oversees the International Auditing and Assurance Standards Board, International Ethics Standards Board for Accountants, the International Accounting Education Standards Board, and their CAGs, as well as IFAC's Compliance Advisory Panel, with the objective of increasing the confidence of investors and others that their activities are properly responsive to the public interest. PIOB members are nominated by international institutions and regulatory bodies.

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